

**FIRST HORIZON ADVISORS,
INC.****Business Continuity Statement**

First Horizon Advisors, Inc. provides trade execution and other related services for your investment account. In connection with these services, First Horizon Advisors, Inc. is required to communicate its position on business continuity practices.

First Horizon Advisors is committed to remain operational to service our customers even if we experience a business interruption. At First Horizon Advisors, we recognize you rely on our systems and services. We also recognize that the unexpected can and does occur—from simple situations to major outages. First Horizon Advisors business continuity plan is designed to support critical business activities during disruptions of normal business processes resulting from natural causes such as storms, floods, an act of terrorism or vandalism, or a power outage. First Horizon Advisors wants you to know that we have an extensive plan in place to safeguard your assets and protect vital account information in the event of a business disruption.

First Horizon Advisors has pre-established contingency and disaster recovery plans. Components of these plans are tested periodically to ensure effectiveness. First Horizon Advisors considers contingency planning to be an iterative process, requiring ongoing review to assess various risks and appropriate responses. As a result, this plan may change as necessary. Please feel free to contact us at any time to receive the most recent version of our Business Continuity Statement at 800- 238-1111.

First Horizon Advisors Continuity Planning Guidelines

First Horizon Advisors has developed plans that include the ability to recover from situations including, but not limited to, unplanned evacuations, power outages, major water leaks, fire, loss of water, severe weather, and any facilities failures that may cause business interruptions. Plans are designed to account for business interruptions of various lengths and scope and require that First Horizon Advisors is able to recover critical functions according to their time criticality. Key features of First Horizon Advisors corporate disaster recovery planning include annual reviews of the following:

- Identification of all mission critical systems (and system backup and recovery for such systems)
- A review of financial and operational risks
- Employee safety strategies and communications
- Alternate physical site locations and preparedness

First Horizon Advisors Contingency Planning and Business Recovery

First Horizon Advisors mitigates risks to reduce potential issues and customer impact in the event of a business disruption. In the event of a business disruption, First Horizon Advisors has tested plans to support recovery of its critical business functions. In addition to the guidelines stated above, First Horizon Advisors recovery plans also include the following:

- **Employee Safety** – First Horizon Advisors places an emphasis on employee safety. Evacuation plans are retained by several supervisors and on-site security personnel.
- **Backup Power** – Sites that support trading and operations are located in buildings with Uninterrupted Power Supply (UPS) and backup generators.
- **Separate Sites** – First Horizon Advisors has additional offices for certain trading and support functions in the event an office is not available. These separate sites provide backup for certain critical functions.
- **Contingencies for Inclement Weather** – If the weather emergency could result in an inability to access the primary site, the alternate site would be prepared for use and personnel would be sent to that location prior to the event. A number of personnel have remote access so they can work from home. Phone mail and e-mail messages can be accessed remotely.
- **Designated Contingency Site** – There are pre-established, tested processes for rerouting of critical telephone numbers. In the event of a site outage, customers should experience minimal downtime in their ability to contact First Horizon Advisors.
- **Alternate Site Tests**- First Horizon Advisors conducts alternate site test for its critical functions at least twice per year. The test includes verification of desktops, records, and re-routing of key phone lines.
- **Notification to Clients** – In the event of interruption, notification to clients will include information regarding anticipated length of outage, instructions for alternate contacts for First Horizon Advisors, and support information (e.g., where to send faxes, issues pertaining to communications).
- **Regulatory Reporting** – First Horizon Advisors business contingency plans are designed to ensure that, regardless of the length of a business disruption at a primary location, First Horizon Advisors ability to continue to meet regulatory requirements, as mandated by FINRA, would not be impacted.
- **Communications with Regulators** – First Horizon Advisors will communicate with its regulatory authorities regarding the nature and extent of any significant outage at a primary location, as required by applicable law and regulation.
- **Access to Your Funds** – A site outage at First Horizon Advisors would not impact your ability to have access to your available funds, as First Horizon Advisors's business continuity plans are designed to ensure sustained service. However, your ability to trade your available funds may be impacted by market events outside of First Horizon Advisors control, such as when the market was closed following the September 11, 2001 tragedy. Our tested business continuity plans provides that necessary personnel be available to approve transactions that result in the disbursement of available funds.
- **Contact Information** - In the event that customers are not able to contact First Horizon Advisors at 800-238-1111 or 901-523-4444, customers can call the mutual fund companies or insurance providers directly. Those customers whose accounts are carried by National Financial Services LLC ("NFS") may contact NFS directly at 800-801-9942. Customers whose accounts are carried by NFS will receive a separate summary of NFS business continuity plan.