

Sweep Account Options

Stay on top of your cash flow and money management with a range of sweep accounts including flexible options. Depending on your needs, you can choose accounts to automatically sweep funds overnight into deposit accounts or short-term investments, or apply them against outstanding credit balances.

Automated Line of Credit (ALC):

- Links a deposit account to a line of credit
- Client specifies a target balance for the deposit account
- If the collected balance is in excess, funds are used to pay down the line of credit
- If the ledger balance dips below target balance, funds are drawn from the line of credit
- Our default is to allow payment and draws, but the ALC can be set to only allow either
- Benefit: Minimize interest expense while providing access to the client's available credit should those funds be needed to cover items that are presented for posting to the deposit account

Business Investment Account (BIA):

- Links a deposit account to a BIA
- Client specifies a target balance for the deposit account
- Overnight, collected balances in excess of the target balance are swept to the BIA
- Securities are purchased with funds in the BIA pursuant to a daily repurchase agreement, an arrangement in which the Bank repurchases the securities at maturity
- Funds do not stay in the BIA, principal is swept back to the operating account each day with the accumulated interest posted the last business day of the month
- Benefit: Automated investments, 100% liquid and fully collateralized by US Government-Backed Securities or Agencies

Insured Cash Services (ICS)

Demand Sweep:

- Links a deposit account to an ICS
- Client specifies a target balance for the deposit account
- Collected balances in excess of the target balances are swept to the ICS
- Funds remain in the ICS Demand until the deposit account balance falls below the target balance
- ICS funds are placed with other federally insured financial institutions, in increments under \$250,000 to retain FDIC insurance
- Benefit: Automated investments in a convenient, safe, fixed-income investment package that is eligible for full FDIC insurance

Liquidity Sweep Account (LSA):

- Links a deposit account to an LSA
- Client specifies a target balance for the deposit account
- Collected balances in excess of the target balances are swept to the LSA
- LSA is protected by standard FDIC coverage
- Funds do not stay in the LSA, principal is swept back to the deposit account each day with the accumulated interest posted the last business day of the month
- Benefit: Automated investments, 100% liquid at a higher interest rate for clients not limited to collateralized deposits

Zero Balance Account (ZBA):

- Links a deposit account to a ZBA
- At the end of posting each day, funds in excess of \$0 are concentrated in the deposit account
- At the end of posting each day, if the ZBA balance is below \$0, funds are drawn from the deposit account
- ZBA is protected by standard FDIC coverage
- Multiple ZBAs can be linked to one deposit account
- Benefit: Automatic concentration of balances to a single account or funding of multiple accounts from a single account, checks/deposit allowed on each account, separate statements for each account

Sweep Service	Linkage	Balance Protection	Requires Target Balance	Movement of Excess Balances	Earns Interest	Benefits
Automated Line of Credit	1 DDA : 1 Line	Standard FDIC	Yes	Sweep for line paydown daily	No	<ul style="list-style-type: none"> • Minimize interest expense • Access to available credit
Business Investment Account	1 BIA : Many DDA	Collateralized	Yes	Invested and returned to DDA daily	Yes	<ul style="list-style-type: none"> • Automated investments • 100% liquid • Fully collateralized
ICS Demand Sweep	1 ICS : 1 DDA	FDIC Multiple \$250,000 Increments	Yes	Invested daily, returned to DDA when needed for funding	Yes	<ul style="list-style-type: none"> • Automated investments • FDIC insured
Liquidity Sweep	1 LSA : Many DDA	Standard FDIC	Yes	Invested and returned to DDA daily	Yes	<ul style="list-style-type: none"> • Automated investments • 100% Liquid
Zero Balance Account	1 DDA : Many ZBA	Standard FDIC	Target = \$0	Sweep to master daily, return to sub when needed for funding	No	<ul style="list-style-type: none"> • Automatic concentration/funding • Separate statements

For more information, please contact your Relationship Manager or Treasury Management Sales Officer.